Investments this week; Liberis, Stasher, WealthKernel and more

Every week, Maddyness brings you financial and investing highlights from the startup scene. Here's a selection of this weeks investments.

Total

£52.6M

Number of deals

7

Fintech startup Liberis raises £32M to reshape small business finance.

This is the largest round for <u>Liberis</u> and was led by FTV Capital who have supported many financial services and tech companies for many years.

Rob Straathof, CEO, Liberis, said: 'Small businesses are the lifeblood of the

global economy, yet they continue to be turned away by banks and traditional lenders or faced with unhelpful repayment terms and complex processes.'

With this investment, Liberis can continue to onboard new partners, expand their product range and grow their team to serve the 50 million small businesses across the US, Europe and the UK.

Stasher, the Airbnb of luggage raised £1.9M.

<u>Stasher</u>, the global sharing economy platform for luggage storage, has secured a £1.9M million investment led by VentureFriends together with various angels (including Johan Svanstrom, former president of Hotels.com).

After a successful year, the luggage storage startup is looking to scale worldwide and more than triple its revenue. The company is now ready to reinforce its position as the market leader by focusing its efforts on strengthening its offering in key global markets and gaining ground in the travel industry.

WealthKernel get £4.5M Series A investment.

Wealth tech startup <u>WealthKernel</u>, a UK-based digital wealth infrastructure and technology provider has raised £4.5 million from ETFS Capital to develop their innovative wealth management offering. The company's objective is to enable companies to innovate and make wealth management services more accessible to more people.

WealthKernel uses an API platform and modular architecture approach with core infrastructure, custody and regulatory permissions to build a first-class digital finance service. Their solution is a "one-stop-shop" for companies looking to build their own wealth management service and extends beyond the traditional high net worth market.

RazorSecure raises £2.6M.

<u>RazorSecure</u> is an advanced cybersecurity software solution that protects critical transport systems from the growing risks of cybercrime. With this £2.6 million investment from Mainport Innovation Fund II, Wentworth Ltd, and Breed Reply, RazorSecure will support the company's international expansion and grow the business.

RazorSecure's customers are in the rail and aviation sector, but the solution can also serve a larger market that includes the automotive and shipping industries. The funding will help RazorSecure penetrate these sectors and to grow its team to develop its strategy.

SteadyPay raised £2.9M seed funding.

This London-based app protects your pay even if you work irregular hours in the gig economy and has received this funding from Hambro Perks and Fair By Design, the social impact fund from Ascension Ventures. Previously called "sharing economy", the gig economy is a labour market led by short-term contracts or freelance work as opposed to permanent jobs, something which has seen phenomenal growth in recent years.

This investment will enable <u>SteadyPay</u> to scale in the UK and potentially reach 5,000 customers in the next 12 months. It will also be used to strengthen their commitment to providing the UK's gig-economy with a powerful and ethical solution to uncertainty over finance.

Elder will dedicate £8.2 million to bespoke in-home care.

Think 'the Tinder of elderly in-home care'. <u>Elder</u> is a healthcare alternative for seniors and has just raised £8.2 million in Series B funding led by Acton Capital with support from existing investors including MMC Ventures.

With ageing populations in many countries worldwide, Elder is looking to tackle a fundamentally poor social care system. The London-based startup wants to provide a genuine and tailor-made approach to senior care that is also scalable. Their solution is to match and bring live-in carers based on individual needs and personality.

Customers can remain in their own home, with care being provided by Elder technologies, such as communication tools between the carer and the family, as well as in-home monitoring. Carers are self-employed contractors and access a job platform where they can look for potential matches.

Nurturey raised £550K to make the redbook digital.

<u>Nurturey</u> has designed an app for parents to follow the evolution of their children's health. The goal is simple, replace the often mislaid rebook with an intuitive with a digital tool and the dream is getting closer to reality thanks to a £550K investment by Day Lewis Plc, the UK's largest independent pharmacy chain.

The Nurturey health App is already used by thousands of pregnant mothers and parents of children aged 0 – 13. On the app, they're able to record their child's health information and milestones as well as accessing trusted health guidance. With the funding, the company aims to complete integration with NHS systems giving parents access to their child's records, the ability to book immunisation appointments and being alerted about important check-ups.

<u>#FINTECH</u>

Liberis £32M FTV Capital

#TRAVEL

Stasher £1.9M VentureFriends

#CYBERSECURITY

RazorSecure £2.6M Mainport Innovation Fund II, Wentworth Limited & Breed Reply

<u>#FINTECH</u>

WealthKernel

£4.5M ETFS Capital

<u>#FINTECH</u>

SteadyPay £2.9M Hambro Perks

<u>#HEALTHTECH</u>

Nurturey £550K Day Lewis Plc

<u>#ELDERLYTECH</u>

Elder £8.2M Acton Capital, MMC Ventures

Article by MADDYNESS