

Currency Cloud, Upgrade Pack, Prodsight & Pando Health

Every week, Maddyness brings you financial and investing highlights from the startup scene. Here's a selection of this weeks investments.

Total

£66,75M

Number of deals

4

Currencycloud

B2B cross-border payments for platform Currencycloud has announced that it has secured an additional \$80 million in funding to fuel the next phase of its growth story.

Currencycloud will use the capital to strengthen its position as the market leader in embedded cross-border payments, by expanding its portfolio of

emerging payment methods and developing its partner ecosystem so that more people and businesses can benefit from its next-generation cross-border technology.

As part of its Series E funding round, Currencycloud received new backing from leading global institutions such as Visa, International Finance Corporation (a member of the World Bank Group), BNP Paribas, SBI Group and Siam Commercial Bank.

Visa, who partnered with Currencycloud in 2019 to deliver innovation in travel payments, will see Colleen Ostrowski, SVP and Treasurer of Visa Inc, join the board.

Upgrade Pack

The UK fintech scaleup has received a new £1.5m private investment to build on the the expansion into APAC last year to develop further commercial growth and expansion into North America with the opening of an office in Toronto planned for this year.

Upgrade Pack offers a marketplace that connects airline and hotel APIs giving users access to real-time upgrade options as well as exclusive premium seat and room upgrades, typically with a saving of 15% to 35%.

Prodsight

This young AI-powered customer feedback company, has just raised £400,000 and now has pre-seed funding of over £600,000. The Prodsight platform uses AI to identify, track and prioritise the most important issues coming from customer conversations. By analysing this information, clients can respond by offering targeted products or features in response to the customer needs, thus boosting satisfaction and reducing the length of the sales-cycle.

This pre-seed round was led by Techstart Ventures with participation from London-based TrueSight Ventures as well as private investors. Prodsight also has the support of The Royal Society of Edinburgh and Scottish Enterprise.

Forward Health, Pando Health

As well as rebranding to Pando Health, the healthcare communications tool launched by NHS doctors has announced an investment of £3.85M with backing from Skip Capital to accelerate plans for international launch.

The company provides over 25,000 professionals across 200 NHS hospitals with secure and efficient tools to communicate effectively.

Pando welcomes Skip Capital as an investor for this next phase of growth. Skip Capital is a billion dollar fund led by Kim Jackson and the co-founder and co-CEO of Atlassian, Scott Farquhar. Skip Capital invests in technology enabled businesses who are solving global problems. Pando is the first European healthtech investment for the fund.

#FINTECH

Currencycloud £61M

Visa, World Bank Group's International Finance Corporation, BNP Paribas, the SBI Group and Thailand's Siam Commercial Bank

#TRAVELTECH

Upgrade Pack £1.5M

Private Investment

#AI

Prodsight £400k

Techstart Ventures, TrueSight Ventures and private investors

#HEALTHTECH

Pando Health £3.85M

Skip Capital, Stride.VC and Albion Capital

