

# Behavox receives \$100M (£76M) investment from SoftBank Group

Behavox just received investment \$100M (£76M) from SoftBank to expand and develop their employee-monitoring software.

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Behavox, a company that developed an employee-monitoring software just received a major investment from SoftBank of \$100M (£76M). Sources said that this funding, taking the form of preferred shares, values Behavox at about \$500M (£385.5M) and that SoftBank will be represented on the company's board.

This deal is among the first of SoftBank's \$100 billion Vision Fund and comes at a time when the company faces growing scrutiny from investors, including Elliott Management Corp.

*“Behavox is at the forefront of the artificial intelligence revolution that will make internal communications data useful to a broad range of users, from compliance to analysis of insider threats and from archiving and data governance to CRM*

*automation.” – Munish Varma, Managing Partner,  
SoftBank Investment Advisers*

Basically, Behavox uses AI to make companies smarter, more secure, more successful and helps alert companies of potential wrongdoing among employees. With offices in London, New York, Montreal, and Singapore, Behavox employs industry leaders in compliance and regulation, sales and customer success, software and data science.

Behavox’s customers include SoftBank Investment Advisers, as well as banks, hedge funds, sovereign wealth funds and private equity firms. The company’s software reveals previously undetectable insights to protect businesses’ reputation and generate revenue by analysing vast amounts of structured and unstructured data.

The platform helps reduce the costs of compliance, increases the effectiveness of systems and controls, optimises the performance of teams, enhances levels of customer service as well as tracking and measuring corporate culture to strengthen teams and companies.

*“This investment will allow Behavox to further focus on and invest in the needs of our customers,” –  
Erkin Adylov, founder and CEO, Behavox.*

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#AI

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### Atomico V \$820M fund for positive change across Europe

SoftBank Group Corp.'s Vision Fund 2 is investing \$100 million in compliance and employee-monitoring software company Behavox, according to sources familiar with the matter.

The investment, which is in the form of preferred shares, values Behavox at about \$500 million, the sources said, asking not to be identified because the information is private.

The investment group will also be represented on the company's board, the sources added.

The deal is among the first for the second incarnation of SoftBank's \$100 billion Vision Fund. It comes at a time when the company faces growing scrutiny from investors, including activist Elliott Management Corp., amid high-profile setbacks such as WeWork and Uber Technologies Inc.

Behavox uses machine learning and advanced analytics software to help alert companies to potential wrongdoing among employees. The company's customers include SoftBank Investment Advisers, as well as banks, hedge funds, sovereign wealth funds and private equity firms.