

ABA enterprise software Featurespace raises £30M

Leading provider of Adaptive Behavioral Analytics software for Enterprise Financial Crime prevention Featurespace has raised £30M from Merian Chrysalis Investment Company Limited and existing investors.

The company's technology and results are recognized as the best worldwide for fighting financial crime. Its achievements are due to a collaborative approach and ability to attract and retain the best customers, talent and investors.

Headquartered in Cambridge, Featurespace is dedicated to making the world a safer place for our clients and their customers, as financial crime is a big issue for society - technology can combat it. With the support of its customers, the company has developed market-leading solutions to fight financial crime using real-time machine learning software powered by its invention, Adaptive Behavioral Analytics.

It's a rare achievement to bring new technology to market, to achieve financial success and most importantly of all to make customers proud to be using technology developed to outsmart the perpetrators of real-time financial crime. With this funding, Featurespace plans to support its continuous growth.

"During these challenging times, our machine

learning models have automatically adapted to the shift in consumer, business and criminal behaviour. It is our continued focus to deliver industry-leading, fraud and anti-money laundering solutions to our customers and partners. We are grateful to our existing investors for continuing to invest in our growth and we are delighted to welcome Merian Chrysalis to our investment community.” – Martina King, CEO, Featurespace

Featurespace was created by a Cambridge University Professor, Bill Fitzgerald, and his PhD student, Dave Excell, at the forefront of two academic fields: Data Science and Computer Science.

“Featurespace has developed truly innovative technology and provides financial institutions with a world-class solution in the fast-growing fraud detection and prevention market. We are delighted to announce this fantastic addition to the Merian Chrysalis portfolio and we look forward to supporting the Featurespace team as they continue to grow and develop the business.” – Richard Watts, Portfolio Manager, Merian Chrysalis

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