

Cloud platform Cutover raises £13.6M to boost operational resilience

This new Series A funding comes from investors Barclays and Index Ventures and with the investment, Cutover will continue to enable organisations to innovate at pace with operational resilience.

With many global banks and wider financial services firms already on board, this new wave of funding will increase Cutover's development capability fourfold while supporting the company's rapid expansion into new verticals.

The investment will also support Cutover's offering to solve some of the most fundamental challenges for enterprise such as migrating to a hybrid cloud model, wider digital transformation, automating and evolving operational resilience practices and managing ongoing tech change without failures.

"As an alumnus of the Barclays accelerator program, we have seen first-hand the evolution of the Cutover platform. We are pleased to be deepening our relationship with Cutover as we

continue to deliver our digital transformation with added pace and resilience.” – Janhavi Rao, CTO of Barclays

https://www.youtube.com/watch?v=8UEN_nyMteA

Cutover is leading the way in a new emerging category of tools that are helping humans and machines to collaborate more effectively. With Cutover, teams can improve processes and reduce the risk of failure across a variety of use cases for financial institutions including:

Managing big technology changes relating to a series of critical events including migration to a hybrid cloud model, data centre migration and wider transformation programs.

Continuous transformation to plan, execute, and analyze hundreds of thousands of technology changes per year for functions within an enterprise, and providing cross-functional visibility, oversight, and management of change.

Operational resilience practices to respond, recover, and test resilience into a capability and recover quickly when things go wrong.

Operational readiness which gives teams dynamic process orchestration for

critical sets of work such as market readiness, IPOs, and system validation.

“This investment from Barclays supports our mission to accelerate enterprise transformation with operational resilience. We’re focused on building our product development, client teams, and prototyping exciting new areas of Cutover in partnership with clients. Our ultimate aim is to empower teams to plan, orchestrate, and analyze complex work faster, smarter, and with greater visibility.” – Ky Nichol, CEO of Cutover

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Article by MADDYNESS