Document creation platform H4 raises £21M to grow its customers base

H4 is a digital platform for the creation and analysis of documents. Its technology is transforming how documents are created, data is captured and content is understood. The company has just received investments of £21M from a consortium including J.P. Morgan, Goldman Sachs, Barclays and Linklaters.

In capital markets, H4's technology has already been used successfully on transactions involving 4 of the world's leading banks and 14 of the world's leading law firms to raise billions of dollars in the US and European high yield bond markets.

The pain points <u>H4</u> addresses with its technology apply across financial services, and are now being rolled out H4 across a number of other use cases. In this domain, a huge amount of time and resource goes into creating and understanding documentation, and the company looks forward to helping its customers increase efficiency and improve their capability by leveraging H4.

"The H4 team are solving the pain of using decadesold technology for the contracts that lie at the heart of the financial and legal industries. We just can't accept that such important industries are still reliant on outdated tools when technology can unlock so much more, particularly during this time of remote work." – Joe Seifert, CEO & Co-founder of H4

The series of investments, completed earlier this year, provides these institutional investors collectively with a minority stake in H4 and will help to fuel further growth of the platform as H4 expands from its initial use cases and customers.

H4 was the first company to join the J.P. Morgan's In-Residence Program and Michael Elanjian, Head of Digital Innovation at J.P. Morgan remarked, "H4 has a strong relationship with J.P. Morgan and we're excited to see the momentum in digitizing documents and capturing data at the point of creation – this is a corner of the industry that is ripe for change."

H4 blends the industry knowledge of <u>seasoned finance professionals</u> and lawyers with the ingenuity and perspective of expert designers and engineers to build industry-transforming technology.

"The need for meaningful solutions in the digital document space across financial services is immense. H4 is very well positioned to be at the forefront of delivering solutions with significant impact to both our firm and the industry." – Sarah Shenton, a Growth Equity Investor at Goldman Sachs

One aspect of H4's technology platform is enabling users to collaborate

efficiently to create documents. Dan Packham, a Director at Barclays Ventures, discussed the usability of the platform: "H4 not only streamlines existing process but adds a valuable resource for curating documents and is transforming the way we work. We are pleased to be working more closely with H4 as they enter a new and exciting growth period."

H4's platform is set to revolutionise the way legal documents are created and used.

"We are excited to have entered into a strategic partnership with H4. The digital platform is revolutionising the way we use legal documents in our capital markets practice. Our clients are already receiving value from the technology in the production of prospectuses and we are exploring where else we can extend its use so that more clients can benefit from this new and exciting technology." – Paul Lewis, Global Head of Finance at Linklaters

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