

DN Capital launches £220M fund to shape post-pandemic world

Businesses are now making the most of the surge in digital adoption, creating new technologies which will drive global recovery. DN Capital's Fund V will support this mission, backing new businesses in the period of post-pandemic recovery.

DN Capital, one of Europe's most established Venture Capital firms, has recently announced the launch of a £220M fund. Fund V will double down on the firm's commitment to supporting the next generation of category leaders. It will be targeted at the most ambitious early-stage entrepreneurs across Europe, the UK and the United States, who are capitalising on the surge in digital adoption, and developing technologies critical to global recovery

The announcement comes in a year which has already seen four businesses of the DN Capital portfolio reach billion dollar-plus valuations.

Under the leadership of private equity and VC experts, Nenad Marovac and Steve Schlenker, DN's young and ambitious team has a track record of partnering with some of Europe's most promising startups, long before they became market leaders.

‘Think Big and Global’

Known for their ‘Think Big and Global’ approach to startup investing, the firm was one of Shazam’s earliest backers, and led the Series A round in Auto1, which was recently valued at over \$10B. US remittance business Remitly, digital staffing company Jobandtalent and the online education company GoStudent are amongst the latest unicorns in the firm’s portfolio to close billion-dollar rounds.

Fund V will renew the firm’s commitment to sectors including software, fintech, marketplaces and the consumer internet, while will drive post-pandemic recovery.

Cofounder and Managing Partner of DN Capital, Steve Schlenker, has said the full impact of the pandemic on society, work, and behaviours is only beginning to be understood. When this happens, recovery around the world will be powered by innovation and technology.

“There are tech founders across the globe right now on critical missions to accelerate this recovery and help address the needs, and solve the biggest problems, of the post-COVID world,” he said.

“At DN Capital we are committed to supporting them to achieve these goals.”

The firm now manages \$950M across five funds. The new fund will give DN Capital the scope to uncover and invest in entrepreneurs which will accelerate global recovery.

Founder of DN Capital, Nenad Marovac, said, “We pride ourselves on the fact that we work as hard as founders do to help them build their businesses, and this is something that’s going to be even more crucial as we, as a society, look to come back stronger following the pandemic.”