# These are the 5 most lucrative jobs in UK tech right now

Through the lens of a hiring perspective, the UK's rapidly growing technology industry can be seen as a victim of its own success. Growth at pace has led to a shortage of skilled tech talent here, especially in areas such as software development, data science, and cybersecurity, according to new salary data.

The Government has said that <u>the UK is leading the way</u> as a leading ecosystem for "responsible and values-led innovation", with more than three million people working in the sector. It is also Europe's top tech ecosystem, and is third globally behind the US and China.

In 2022, UK tech companies raised £24B in funding, despite a wholescale drop off in VC funding rounds internationally. As a result of this development, jobs are at a premium with companies expected to compete hard for talent in 2024.

Not great news if you're a manager looking at a lot of empty seats, but for tech workers with key skills, this hiring environment is obviously extremely attractive. <u>The most sought-after skills in Europe</u> are cloud (43%), cybersecurity (37%), AI and ML (30%), infrastructure (30%), and data analysis/data science (27%).

Additionally, a study from Save The Student, which analysed data from the

Office for National Statistics' (ONS) Annual Survey of Hours and Earnings (ASHE) 2023 (provisional), has put a pin in the median rate of the UK's highest paying roles across the tech sector.

Discover five of those, plus some great roles currently hiring, below. Or, browse the <u>Maddyness job board</u> to find even more great roles.

#### Chief Executives and Senior Officials

Unsurprisingly, Chief Executives and Senior Officials do best, according to the study, with salaries coming in at £84,131. And according to the ONS, *the mean average salary in the UK* in 2020 was £38,600, which means top level tech leaders are earning more than twice this figure.

If you're in the market for a leadership role, PwC is looking for a <u>Microsoft</u> <u>Director</u> in London. Here, you'll lead the sale and delivery of complex engagements to solve important business problems leveraging Microsoft Dynamics 365 Business Applications (Biz Apps) technologies.

Relationship driven, you will drive the growth of PwC's Microsoft Biz Apps industry cloud solutions business by converting sales opportunities and delivering profitable client engagements. Plus, you'll need to build your individual network within PwC as well as establishing and maintaining long lasting client relationships.

To apply, you should be a leader/digital transformation leader who understands what legacy IT systems look like and how to transform to deliver client outcomes. You'll have developed compelling solutions which integrate MS Biz Apps with multiple cloud platforms and on-premise IT solutions, and you'll need previous experience developing cloud-based industry solutions.

#### 2. Information Technology Directors

According to the <u>highest paid jobs report</u>, you can expect to earn a median salary of £80,000 as an IT director in the UK. <u>Glassdoor</u>, the employee rating website, has another perspective, with self-reported IT director salaries coming in at £103,000 to £194,000 in London.

### 3. Business and Financial Project

#### Management Professionals

A median salary of £52,896 is reported as the annual pay for Business and Financial Project Management Professionals. Though it is worth noting that for many tech employees, depending on who they work for, hefty benefits packages are also on offer.

From pensions to share option schemes, annual and performance bonuses as well as travel expenses, free food and drink in the office and learning and development supports, the final figure Project Management Professionals can earn can very much punch above its weight.

#### 4. IT project managers

As businesses both in the tech sector—and across all industries—transition to a digital future, embracing cloud technology, data science and implementing cybersecurity functions, project managers, who are skilled in digital transformation, are needed—and are well remunerated, at a median salary of £51,933.

IBM has a consulting role on offer for an <u>Oracle ERP Cloud Financials and Project Management</u> in London. In this job, you'll work under a continued improvement culture, challenging ideas and finding solutions to problems.

Working with other multi-disciplinary teams across migration, testing, reporting and integration, you will be developing solutions that excel at user experience, style, performance, reliability and scalability to reduce costs, and improve profit and shareholder value.

## 5. IT Business Analysts, Architects and Systems Designers

These professionals create high-level solutions for business applications, systems, portfolios, infrastructures, or an entire company, and can earn a median salary of £51,698 in the UK.

If you're on the lookout, AECOM in Manchester has a <u>Principal Architect</u> job opportunity that's a fit for you if a competitive salary plus generous benefits, and the opportunity to work on a variety of exciting projects appeals.

You will need to have architectural or technical qualifications relevant to the role, can demonstrate a wide experience of design and project management,

and have worked previously on industrial, process driven and highly-serviced projects. Additionally, you'll need strong Revit skills and BIM awareness, and be highly organised with attention to detail.

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Article by KIRSTIE MCDERMOTT